

CERTIFIED TRUE COPY OF THE RESOLUTION PASSED AT THE MEETING OF BOARD OF DIRECTORS OF TRUALT BIOENERGY LIMITED (THE “COMPANY”) HELD ON FRIDAY, THE 16TH DAY OF AUGUST, 2024 AT 10:30 AM AT THE CORPORATE OFFICE OF THE COMPANY SITUATED AT NO S 904/A 9TH FLOOR WTC, BRIGADE GATEWAY CAMPUS NO 26/1, MALLESWARAM WEST, BANGALORE-560055, KARNATAKA, INDIA.

TAKING ON RECORD CONSENT OF THE SELLING SHAREHOLDERS

The Chairman informed the Board, that the consents obtained from selling shareholders on 30th April 2024 is to be not taken into record and a new consent from selling shareholders for offering their shares held by them for sale through the offer to be replaced. The consents was placed before the Board at the meeting.

The Board discussed and passed the following resolution:

“RESOLVED THAT in supersession of resolution passed in this regard by the Board on 3 May 2024, the Board hereby takes on record that Sangamesh Rudrappa Nirani and Dhraksayani Sangamesh Nirani, the existing shareholders of the Company have, vide their letters, each dated August 14, 2024, consented to offer up to 18,00,000 Equity Shares and 18,00,000 Equity Shares held by them respectively for sale through the Offer at such price as may be determined through the book building process under the Securities and Exchange Committee of India (Issue of Capital and Disclosure Requirements) Regulations 2018, as amended (“SEBI ICDR Regulations”), and in accordance with the applicable laws and that the Company has been authorised by the Selling Shareholders in terms of Section 28(3) of the Companies Act, 2013 to take all actions in respect of offer of sale for and on their behalf.”

“RESOLVED FURTHER THAT any of the Directors of the Company be and are hereby severally authorised to file necessary forms with the Registrar of Companies, Karnataka at Bangalore and execute and sign all relevant documents including but not limited to consent letters, powers of attorney, certificates etc., as may be required in order to give effect to this resolution.”

“RESOLVED FURTHER THAT, certified copies of this resolution be provided to those concerned under the hands of a Director or Company Secretary and Compliance Officer wherever required.”

//Certified True Copy//

For TruAlt Bioenergy Limited

Vijaykumar Murugesh Nirani
Managing Director, (DIN 07413777)
Bagalkot, Mudhol, Karnataka- 587313
Date: 16/08/2024
Place: Bengaluru